

Market News

Shares of Patanjali Foods hit a 5 percent upper circuit after its promoter, Patanjali Ayurveda proposed to sell 2.53 crore equity shares or 7 percent in the listed Fast Moving Consumer Goods (FMCG) company.

The share price was up 5 percent at Rs 1,223.35 at 9.17 am on the National Stock Exchange. On July 13, the share hit a 5 percent lower circuit of Rs 1,166.65 after the Offer For Sale started. On the same day, 31 lakh Patanjali Foods shares changed hands, which is five times more than the company's monthly average traded shares.

Shares of JBM Auto soared 18 percent on July 14, hitting a 52-week high at Rs 1,548.35, after the company and its subsidiaries won orders for approximately 5,000 electric buses to supply to various STUs in the states of Gujarat, Haryana, Delhi, Telangana, Orissa among others and multiple Fortune 500 companies coupled with leading corporates of the country, the company said in an exchange filing. At 9:21 am, shares of the company were trading 14.1 percent higher at Rs 1,500 on the BSE.

"Different applications such as city bus, staff bus, tarmac coach, etc. in both, 9 meters and 12 meters categories will be delivered for these orders," JBM Auto added in the filing.

Rail Vikas Nigam (RVNL) share price gained 2.5 percent in early trade on July 14 on receiving Letter Of Award (LoA) for NHAI project worth Rs 808.50 crore.

Angel One's consolidated profit rose 21.6 percent year-on-year to Rs 220.8 crore for the quarter ended June 2023, compared with Rs 181.5 crore a year ago, on the back of strong client addition. The company's revenue from operations grew 18.4 percent year-on-year to Rs 807.5 crore from Rs 682 crore in the year-ago period. Operating margins saw a slight uptick from 39.1 percent to 39.7 percent during the same period. Shares of Hindalco Industries rose around 3 percent in early trade on July 13, after the company approved plans for a land sale. In a board meeting held on July 12, the company approved a proposal for the sale of land situated at Kalwa, Maharashtra. The land will be sold to Birla Estates Pvt Ltd.

Results & Corporate Action

Result Calendar

DATE :- 17-JUL-23

COMPANY NAME :- LTIM,HDFCBANK

DATE :- 18-JUL-23

COMPANY NAME :- INDUSINDBK, ICICIPRULI, POLYCAB, ICICIGI, LTTS

DATE :- 19-JUL-23

COMPANY NAME :- L&TFH,CANFINHOME, TATACOMM

DATE :- 20-JUL-23

COMPANY NAME :- MCDOWELL-N, HINDUNILVR, PERSISTENT, INFY, DALBHARAT, COFORGE, MPHASIS, HAVELLS,

DATE :- 21-JUL-23

COMPANY NAME :- ULTRACEMCO, ATUL

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Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Bonus	Thangamayil	Bonus Ratio 1:2	17-07-2023	17-07-2023
Bonus	Anmol India	Bonus Ratio 4:1	18-07-2023	18-07-2023
Bonus	Leading Leasing	Bonus Ratio 1:1	20-07-2023	20-07-2023
Splits	Ashapuri Gold	New FV 10 Old FV 1	18-07-2023	18-07-2023
Splits	Tejnaksh	New FV 10 Old FV 5	19-07-2023	19-07-2023
Splits	Square Four	New FV 10 Old FV 5	20-07-2023	20-07-2023
Rights Ratio	CREDENT GLOBAL	Rights Ratio 1:2	17-07-2023	17-07-2023
Dividend	UTI AMC	Final 220.00	18-07-2023	18-07-2023
Dividend	Blue Dart	Final 300.00	19-07-2023	19-07-2023
Dividend	Praj Industries	Final 225.00	19-07-2023	19-07-2023
Dividend	HCL Tech	Interim 500.00	20-07-2023	20-07-2023
Dividend	TCS	Interim 900.00	20-07-2023	20-07-2023
Dividend	Fortis Health	Final 10.00	20-07-2023	20-07-2023
Dividend	MRF	Final 1690.00	20-07-2023	20-07-2023

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Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Dividend	L&T Finance	Final 20.00	21-07-2023	21-07-2023
Dividend	LIC India	Final 30.00	21-07-2023	21-07-2023
Dividend	Thermax	Final 500.00	21-07-2023	21-07-2023
Dividend	TTK Prestige	Final 600.00	21-07-2023	21-07-2023
Dividend	Persistent	Final 120.00	11-07-2023	11-07-2023
Dividend	Dabur India	Final 270.00	21-07-2023	21-07-2023
Dividend	Cipla	Final 425.00	21-07-2023	21-07-2023
Dividend	M&M Financial	Final 300.00	21-07-2023	21-07-2023
Dividend	Tech Mahindra	Final 640.00	21-07-2023	21-07-2023

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Nifty Spot in Last Week:

As we saw the Price Movement in Nifty Spot in last week that In Upside is 19595.35 in Downside 19327.10.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:

Nifty If not close below 19000 level then we see continue buy in deep up side 19650 level if close above this level then 19900 possibility.

Bank Nifty in Upcoming week:

Bank Nifty If not close below 44400 level then we see continue buy in deep up side target will be 45400 to 46200 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below / Add HOLD	CMP as on 15.07.2023	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	INFY (BUY)	AROUND 1352-60	1425		1310		1525
2	PARADEEP(BUY)	HOLD 63	62.90		61		71.00
3	SHILPAMED (BUY)	CMP 317	317		295		360

Commodity Market

COPPER:- :- Investors can sell around 660 to 665 with sl 670 down side target will be 625.00 possibility.



CRUDEOIL:- Investors can buy around 5850 with sl 5725 up side target will be 6200 TO 6400 possibility.



SILVER:- Investors can buy in deep around level 72000 with stop loss 70000 up side target will be to 76000-77000 possibility.



GOLD:- Investors can sell around 59700 to 60000 with sl 60550 down side target will be 57250 possibility.

Currency Market (Cash Levels)

USDINR:- up side 83.05 is strong resistance if not close above this level then down side target will be 81.60 to 80.00 possibility.



GBPINR: - up side 108.00 is resistance if close above this level then up side 109.50 possibility, down side 106.00 is support if break this level then down side 105.25 level possibility.

EURINR:- up side 92.50 is resistance if close above this level then up side 94.00 to 94.60 level possibility, down side if close below 92.00 level then down side 91.00 level possibility.



JPYINR:- Investors can sell on rise around 59.50 range with sl 60.20 down side target 58.00 possibility.

Currency CASH LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	80.00	81.60	82.15	83.00	83.25
GBPINR	106.00	106.85	107.85	108.06	109.82
EURINR	90.50	91.00	92.30	93.00	94.95
JPYINR	57.75	58.00	59.35	59.88	60.33

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.21
Six month	0.56
One year	1.49

RBI reference Rates	
Currency	Rates
USD	82.10
GBP	107.63
Euro	92.09
100 Yen	59.51

Charlie Munger: 100 Years Of Wisdom Summed Up In 1,000 Words (Part-II)

We all know Warren Buffet. But his partner Charlie Munger is equally wise person. Let's understand his thoughts and his wisdom. WE have taken this article from NewTraderU.

(<https://www.newtraderu.com/2023/07/04/charlie-munger-100-years-of-wisdom-summed-up-in-1000-words/>)

This article is written By Steve Burns. This is part II along with key takeaways.

On Risk

"All I want to know is where I'm going to die, so I'll never go there." – Charlie Munger

In Munger's humorous way, this quote encapsulates his philosophy on risk. The essence is to know and avoid situations that may lead to disaster. Investing means steering clear of investments that carry risks

you do not fully understand or could potentially lead to permanent capital loss.

On Avoiding Mistakes

“It is remarkable how much long-term advantage people like us have gotten by trying to be consistently not stupid, instead of trying to be very intelligent.” – Charlie Munger

Sometimes, the best strategy is to avoid making mistakes rather than striving to be exceptionally smart. Consistently avoiding errors can yield better results over the long term than sporadic moments of brilliance. The key is to focus on reducing mistakes and improving decision-making processes.

On Honesty And Integrity

“The right culture, the highest and best culture, is a seamless web of deserved trust — not much procedure, just totally reliable people correctly trusting one another.” – Charlie Munger

Munger highlights the value of honesty, integrity, and trust in building a solid culture in an organization or society. He believes that when people are trustworthy and have integrity, there's less need for regulations and procedures. This creates an environment where everyone can thrive.

On Temperament

“You need to keep raw irrational emotion under control. You need patience and discipline and an ability to take losses and adversity without going crazy.” – Charlie Munger

Munger's wisdom extends to managing emotions, mainly when dealing with financial matters. It's easy to let emotions like fear and greed influence our decisions, but true success comes from keeping these

emotions in check. The ability to remain calm and rational during adversity is crucial to achieving long-term success.

On Perseverance

“Spend each day trying to be wiser than you were when you woke up. Discharge your duties faithfully and well. Step by step, you get ahead, but not necessarily in fast spurts.” – Charlie Munger

Finally, Munger’s philosophy embraces the power of incremental progress. He believes perseverance and the commitment to constantly learn and improve can lead to significant progress. It’s not about making giant leaps but consistently moving forward, one step at a time

Key Takeaways

Comprehension stems from continuous learning, particularly from reading extensively across various subjects.

Long-term gains are achieved through patience and allowing investments to mature.

Adopting diverse mental models from multiple disciplines enhances decision-making capabilities.

Successful investing hinges more on specialized knowledge about an investment than the volume of assets owned.

Mistakes, both personal and of others, serve as critical learning opportunities.

Identifying and steering clear of perilous situations is a crucial component of risk management.

Aiming for consistency and avoiding errors can prove more beneficial than rare instances of genius.

A culture anchored in honesty and trust outweighs a framework reliant on elaborate procedures.

Emotional stability, patience, and discipline are vital for managing adversity and achieving long-term success.

Daily incremental progress is the key to significant growth and learning over time.

Conclusion

In Charlie Munger's century of wisdom, high-value principles span life and investing. His philosophy emphasizes the power of continuous learning, the virtue of patience, and the benefits of adopting multifaceted mental models for enhanced decision-making. He further advocates deep knowledge-based investing, learning from mistakes, and wise risk management. He also underscores the importance of creating a trustworthy culture, maintaining emotional balance amidst adversity, and celebrating the power of steady, incremental growth. These time-tested insights remain relevant for investors and anyone seeking to lead a life of wisdom and success.

HEAD OFFICE

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